

THE WALL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2021

THE WALL TRUST

REPORT FOR THE YEAR ENDED 31ST JULY 2021

CONTENTS

	Page
Trustees' Report	3-13

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Reference and Administrative Details

Charity registration number	291535
Patron	Sir Kenneth Branagh
President	Charles Weatherley Wall
Past Presidents	Dame Ninette de Valois DBE Dame Alicia Markova DBE
Vice Presidents	Sir Thomas Allen CBE Dame Merle Park DBE Yevgeny Sudbin
Trustees	PendaBede Stally (Chairman) (alumnus of RADA) Elizabeth Susan Boyden (appointed 5th January 2020) Charles Weatherley Wall (retired 13th April 2021) Richard Milnes Mansfield Stephen Paul O'Hanlon Jane Alexandra Quin (Secretary)
Secretary to the Trustees	Jane Quin <jane@thewalltrust.org.uk>
Contact Address	71a Hiltingbury Road, Chandler's Ford, SO53 5NQ
Registered Address	112 Barcombe Avenue London, SW2 3BA
Accountants	Kreston Reeves LLP, Second Floor, 168 Shoreditch High Street, London, E1 6RA
Bankers	HSBC Bank plc, 8 Canada Square, London, E14 5HQ

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

MISSION STATEMENT

To enable exceptionally talented students of the performing arts to realise their potential.

Structure, Governance and Management

The Charity was constituted by Trust Deed on 4 February 1985 and registered with the Charity Commission under Charity Number 291535. Originally named The Charles Wall Charitable Trust, it was changed to The Wall Trust in November 1990.

There are no employees and the Secretary and Trustees carry out the administration. As part of our internal controls two signatories are required to make any payment.

Risk Management

At the time of the production of the financial accounts, the Trustees monitor the major risk inherent in the policy of awarding scholarships for the duration of a Wall Scholar's course, usually three years, whilst mostly receiving Incoming Resources on an annual basis. This risk is largely mitigated by maintaining a sizable investment portfolio which can be used to fund scholarships in the event that no other funds are available to cover these financial commitments.

Governance Selection Methods

The Patron, President, Vice Presidents and Trustees are selected upon recommendation from the Trustees who have served during the year. The Trustees keep the matter of succession under review on a continuing basis.

Public Benefit, Charitable Objectives, Aims and Policy

In setting our objectives and planning our activities in accordance with our Mission Statement, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Without the assistance of The Wall Trust some exceptionally talented performing artists might not have been afforded the opportunity to graduate and might not be seen by the public on stage, on concert platforms, in films, on television and radio.

Reporting Serious Incidents

The Trustees can confirm that there have been no 'serious incidents' to report in the year to 31 July 2021 as defined by the Charity Commission in their Guidance for Trustees issued 1 March 2012 and as updated 3 May 2018.

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Objectives

The general objectives of the charity, as set out in the Trust Deed, have been applied by the Trustees, in order to support excellence in the Performing Arts. This is achieved primarily by granting Wall Scholarships to exceptionally talented students, who have inadequate funds to further their training.

These are the establishments where The Wall Trust supported one or more students in the academic year 2020/21:

Dance	Central School of Ballet, London
Drama	Royal Academy of Dramatic Art, London
Music	Purcell School of Music, Bushey Royal College of Music, London
Musical Theatre	London Studio Centre, London

20 Wall Scholars were supported during the academic year 2020-21 (21 during the previous academic year 2019-20):

5 in Dance
6 in Drama
3 in Music
6 in Musical Theatre

Payments are made direct to the various establishments and all applications have to be proposed by the establishments.

Each establishment nominates students on two criteria – outstanding talent and financial need. The Trustees bear the ultimate responsibility for the selection of new Wall Scholars. If a student is awarded a Wall Scholarship, it is given with a financial commitment for the duration of their course which is guaranteed providing they continue to progress. The Trustees monitor the progress of Wall Scholars throughout their training through attending performances (this year mainly remotely via the internet) in which Wall Scholars are involved and through liaison with the relevant establishments.

Great importance is attached by the Trustees to the monitoring of Wall Scholars throughout their training and whenever possible after graduation.

The Wall Trust has an Equal Opportunities Policy for all Wall Scholars irrespective of their gender, gender identity, marital status, race, ethnicity, nationality, sexual orientation, religion, involuntary personal attributes, circumstances of birth, upbringing or social class.

While The Wall Trust currently only supports students training in the performing arts it has, in the past, supported students training in Ice Dance, Theatre Design and Tennis.

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Support

The Trustees of The Wall Trust would like to thank the following individuals, trusts and foundations whose generosity over the last 36 years has enabled the Trust to realise its objective of supporting exceptionally talented students to undertake their chosen training.

Mr Charles Wall

Mrs Marianne Adair

Professor John Ball – Bursary Fund

The Hargreaves & Ball Trust

The Carpenters' Company Charitable Foundation

CHK Charities

The Haberdashers' Company

Mrs Claire Hawkins

Mr & Mrs William Haynes

Hedley Foundation

Mr Stephen Joseph – Bursary Fund

Peter Moores Foundation

The Estate of Mrs Ethel Mary Spink

Garfield Weston Foundation

and those who wish to remain anonymous.

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

News of Wall Scholars Receiving Support in 2020/21

This past year, overshadowed by Covid, has been a testing time for all, teachers and students alike, and the dedication, persistence and hard work have been universally evident, with students working remotely and under challenging conditions. RADA extended their course by a term for third year students and the Central School of Ballet was able to present their tour of 11 different venues in the summer after a year of lockdowns and theatre closures. Towards the end of this period, Central School of Ballet also moved to a new state-of-the-art home, the Countess of Wessex Studios, in Southwark.

Central School of Ballet

At the London performance of the Ballet Central Tour, **Elena Scott**, in her final year, played the lead Sylph in Matthew Bourne's 'Highland Fling' Act 2 as well as an Odalisque in Act 1 of 'Le Corsaire'.

Ellie Benson and **Aaron Porter** were inspired by their online choreography projects during lockdown, and Aaron was involved in an RCM project performing 'A Soldier's Tale', filmed to be broadcast on the RCM YouTube channel.

London Studio Centre

Second year student **Bethanie Marriott-Holmes** from the London Studio Centre was in two live musical theatre group performances involving dancing and singing. She plans to apply for musical theatre work and is developing her skills accordingly.

The Purcell School for Young Musicians

Milda Daunoraitė had a busy final year at the Purcell School, performing in their Senior Concert with works by Scriabin and Liebermann and also Schubert's Piano Trio in B flat major and a Chopin Etude at Overseas House. Other performances included Scarlatti, Beethoven and Chopin and leading in three movements of Stravinsky's 'Petruschka' at a charity concert in aid of 'Help Musicians'.

The Royal Academy of Dramatic Art

Sam Liu and **Adam Woolley** performed online in 'Pomono' and a series of 'Contemporary Duologues' during the year and then at the 2021 BA Acting Graduate Tree Showcase: Adam in 'Christmas is Miles Away' by Chloe Moss and 'The Flick' by Annie Baker; and Sam in 'Eight' by Ella Hickson and 'The Prude' by Anthony Neilson. Sam and Adam ended their performances at RADA with Sam in 'Stop, Kiss' and Adam in 'Kursk'.

Royal College of Music

Nina Rivas in her second year at RCM saw her performing an extract of Bach's Cello Suite no 2 on YouTube.

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

News of some Alumni

Clara Andrada holds solo flute positions at the Frankfurt Radio Symphony Orchestra and at the Chamber Orchestra of Europe. She has also played with many other leading orchestras. Clara has an active solo career and in 2020 her recordings of the Nielson, Ibert and Arnold flute concertos were released.

Zoe Beyers, a violinist, has led the English Symphony Orchestra since 2017. In December 2020 she performed "Le boeuf sur le toit", a virtuosic violin concerto by the French composer Darius Milhaud.

George-Emmanuel Lazaridis is a pianist and composer who has been very active in Greece for many years. As a pianist he has performed in over 60 countries. In June 2021 he formed "Make MusiCoviT", an online and internationally-oriented educational programme attended by 20 young musicians aged from 8 to 18 years old.

Lara Melda, winner of the BBC Young Musician of the Year competition in 2010, made her recording debut with an album of Chopin Ballades and Nocturnes. Amongst many highly favourable reviews the Pianist Magazine commented that she "impresses with the poise of her playing and the natural shapeliness of her phrasing". After a year without live performances Lara was delighted to give a recital at the Wigmore Hall.

Phoebe Fox took the leading part of Marial in Netflix's series "The Great". The first two series have been released and a third is scheduled for 2022. The series is loosely based on the rise to power of Catherine the Great.

Ben Lamb reprised his character of King Richard in a cameo role in the film "The Princess Switch, Switched Again". He also took a leading part in the horror film "End of Term".

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Trustees' Review 2020/21

The Covid-19 pandemic that emerged towards the end of 2019 continued throughout the 2020-21 academic year yet again making the charitable work of The Wall Trust more essential than ever and undeterred the Trustees fulfilled their duties.

Without exception, faced with the extra pressures presented by the pandemic, we have witnessed the staff at the colleges we support work around every challenge and continue to give the highest level of training to their students.

The students have mirrored the efforts made by the staff at the colleges and overcome every obstacle to continue to focus on their studies. Their hard work and diligence is an inspiration to us all.

The Trustees have ensured The Wall Trust has delivered on its mission while making subtle improvements in the background to the way the Trust is organised and managed.

Over the past 36 years we have supported 273 students of the Performing Arts during their training (usually of three years) and many have gone on to reach the top of their chosen profession. This has been achieved with the help of those who have financially supported the Trust, for which we are most grateful, combined with the invaluable work of the Trustees.

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Financial Review

In summary in 2020/21:

Expenditure on Scholarships totalled £42,000 (£34,000 in 2019/20).

Voluntary Income was £31,250 (£12,500 in 2019/20).

Additional Income was £343 (£538 in 2019/20).

Total funds carried forward were £112,719 (£114,879 in 2019/20) including quoted investments with a market value of £102,207 on 31 July 2021 (£110,530 on 31 July 2020).

During the 2020/21 year The Wall Trust disposed of some investments releasing capital to meet financial commitments over the 12-month period.

Since it is a requirement that investments should be included in the Balance Sheet at their Market Value at the year end, we have added £12,559 to the Development Reserve being the unrealised/realised gains on investments held at the end of the year.

The Development Reserve as of 31 July 2021 was £34,988 (£22,429 on 31 July 2020).

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Charles Wall

It is with great sadness we report the death of Charles Weatherley Wall, the eponymous founder of The Wall Trust, philanthropist and friend to many.

Charles set up The Wall Trust as his retirement project. Established in 1985, The Wall Trust was set up by Charles with the support of two great friends Tony Elliott and Tom West, the three original Trustees. The Wall Trust is now focused on supporting students training in the performing arts but in the early years The Wall Trust also supported training in Ice Dance, Theatre Design and Tennis.

Charles served The Wall Trust from its first day until his last. Serving as Chairman for over 30 years, in 2015 Charles handed over that role and was appointed President, the position he maintained until he passed away on 6th January 2022. Thanks to Charles' enduring stewardship for over 36 years The Wall Trust has succeeded in its aims and supported the training of over 300 students. It is a tribute in itself that all students went on to work in their chosen professions, many enjoying extremely successful careers and some becoming leaders in their field and household names.

On behalf of all those that have benefitted from the support of The Wall Trust we wish to pay tribute to Charles' endless generosity of spirit, time and money. Without Charles' decision to found The Wall Trust and his dedication to running it efficiently so many individuals would not have benefitted from this philanthropy.

As many alumni can attest, Charles' support for Wall Scholars was more than simply financial and administrative. Charles believed that by personally attending performances he could offer emotional support to those appearing on stages and concert platforms both during and long after their training was complete. Many have commented over the years that knowing Charles was there in the audience (and often the bar after the show!) gave them a welcome extra boost.

While the chapter of what Charles did for so many Wall Scholars during his lifetime may be closed there are more chapters yet to be written. With forward planning typical of Charles he has left The Wall Trust in great shape to continue the wonderful work he started. Thanks to Charles, The Wall Trust will go on to be a living legacy to the late, great Charles Wall.

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Outlook

The Trustees undertake to:

- extend our support for exceptionally talented students in the performing arts by endeavouring to appoint new Wall Scholars each academic year;
- ensure our policy of committing to support our Wall Scholars for the whole of their training at the relevant establishment is not affected by any environmental uncertainties, not even during a pandemic;
- continue to accept only applications for support through the establishments with whom we have scholarship agreements, as they are best placed to advise the Trustees regarding who are the most deserving and most talented students;
- uphold our policy of providing funds for Wall Scholars' training only and not living or other expenses;
- maintain our practice of only paying fees direct to the establishments and not to the students themselves;
- continue to monitor existing Wall Scholars during their training;
- do all we can to obtain funding to meet an ever-increasing demand for Scholarships;
- manage the investments which act as a capital reserve that can be called upon if necessary as well as

THE WALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JULY 2021

Statement of Trustees' Responsibilities

The Trustees have elected to prepare accounts for each financial period which show a true and fair view of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing accounts giving a true and fair view the Trustees will follow best practice by:

- selecting suitable accounting policies and applying them consistently;
- making judgements and estimates that are reasonable and prudent;
- stating whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- preparing the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Approved and signed on behalf of the Trustees by:

PendaBede Stally



Dated: 19 APRIL 2022

Richard Mansfield



Dated: 19 APRIL 2022